XXIX Metal Corp Local Purchasing Policy

Commitment

XXIX Metal (the Company) will aim to maximize the positive impact of its activities on the local economy and to encourage the creation and maintenance of jobs in the community. The Company will, when possible, give preference to goods and services available from local suppliers [1], provided that they are part of a competitive environment in terms of quality, conditions, delivery, service, quantity and price.

Local Priority

- The Company ensures a transparent and fair procurement process, allowing all local suppliers to submit their proposals for goods and services by informing them in advance, where possible, of the needs to enable them to ensure the price and availability of amenities.

- All things equal or similar, local suppliers will have an advantage when selecting a contract or business opportunity.

- The Company will work with economic development organizations to support local businesses in improving their capabilities or to help establish new local suppliers to meet the needs of the mining industry.

Exclusions

Despite its commitment to local economic development, the Company may opt out of this policy, at least in the short term, for the following exclusions:

- Specialized goods and services where the reputation and experience of the supplier are a key element for the success of operations;

[1] A local supplier is a business or establishment that sells goods or services in the locality or near to where XXIX Metal Corp is developing its projects.

- Low-value one-time requirements, where the schedule associated with processing and delivering orders is likely to be prohibitive for local businesses;
- Purchases related to existing contracts or pre-existing contractual obligations;
- Urgent or unforeseen purchases for which it is not possible to solicit bids from local suppliers within a reasonable period.

Policy Follow-up

The Company is committed to reviewing the local purchasing policy with the City/Mine Table to maximize the economic benefits for the city and the region.

The Company also undertakes to provide the Table, once a year, with a report including the expenses incurred with suppliers from the Town of Chapais.